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Did You Know?

80% of companies do either a poor or mediocre job of acclimating new employees.

Intoxication: Euphoria at getting a tax refund, which lasts until you realize it was your money to start with.

Average gain for S&P 500 in the year following the low close any bear markets in the last 50 years is +36.5%

210 million phone calls are made every second worldwide

It takes food seven seconds to get from your mouth to your stomach.

Size of the US tax code, tax regulations and various IRS rulings is 70,320 pages

From 2004 through 2007, 630 banks were started in USA.

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CEO Concerns

The #1 concern for CEOs is executing corporate strategy and #2 worry is about the speed, flexibility, and adaptability to change. #3 through #5 are economic performance; financial risk; and credit risk. From over 85 choices, the CEO concern that rose the most was "confidence."

Hot New Searches

Ten examples of **Active** searches managed by Bohan & Bradstreet include:

Chief Marketing Officer	Consumer Products Manufacturer
Corporate Tax Leader	Global NYSE-listed Corporation
Electrical Engineer	Defense-Aerospace
Customer Care Manager	B2B/B2C Service Provider
IT Manager	Chemical Products Industry
Corporate Accounting Mgr	Consumer Services Leader
Purchasing Manager	Business Products Leader
Technical Support Manager	Energy Products Manufacturer
VP Engineering & Innovation	Defense Products Manufacturer
Chief Financial Officer	Business Products Manufacturer

Reference Strategy

(1) Keep a current group of recommendations/testimonials (i.e. recommendations on Linked-In; (2) Don't offer references that barely know you but might have impressive titles; (3) protect your references and alert them when they may be called; (4) provide insight to references on specific topics that may be discussed and review your experience and accomplishments; (5) provide feedback to your references on search outcome; and (6) communicate with and update your references on your career quarterly even if you are not actively looking.

Quote of the Month

"Being defeated is often only a temporary condition. Giving up is what makes it permanent." Marilyn vos Savant

Bad News/Good News

The national unemployment rate was 8.5% at end of March; however, the unemployment rate for American adults with a college degree is 4.3%.

Keep On Working

60% of 60+ year old workers are putting off retirement due to economic downturn and the financial impact on long term savings. About 73% of those surveyed by CareerBuilder felt that retirement would be postponed for 4 or more years; 25% felt that it would be 1-2 years; and 12% felt that they may never retire.

Going Smaller

In the past larger companies offered job security, better benefits and bigger salaries. With layoffs impacting larger employers, many jobseekers are knocking on the doors of smaller companies and there are 27 million businesses with fewer than 100 employees in the USA. Other than size, the major difference is culture. Smaller companies are often run like family or neighborhood businesses. There are no silos and plenty of opportunity to contribute. Every day the future of the smaller company is impacted by present actions of any employee.