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Did You Know...

That the **average number of employers** that a **32 year old** in USA has worked for is **9**?

New jobs jumped from 80,000 in April to 157,000 in May.

Elite Income

According to the IRS, to be ranked in the top **one-tenth of 1%** of US taxpayers (i.e., the top individual out of every 1,000 taxpayers) requires an adjusted gross income level of **\$5.6 million** in 2006.

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Re-Careering

The demand for skilled labor has never been higher. **Business is healthy and employee loyalty is vanishing.** Over 55% of all exempt employees will look at alternative opportunities in 2007. Business is facing shrinking labor pools due to reduced number of Generation X candidates, lack of training during the economic slowdown (2000-2004), and increasing large numbers of older workers now reaching the typical retirement age.

The good news is most Baby Boomers simply don't want to retire and re-careering executives are choosing entrepreneurship, consulting, volunteering, or some combination of pursuits. They are much more interested in re-careering and here are the top 5 reasons: (#1) will be bored with the mere thought of retirement. (#2) need to be productive; (#3) need to have an intellectual challenge; (#4) insufficient savings; and (#5) need the personal interaction.

2007 Successes

Ten examples of searches completed by Bohan & Bradstreet in 2007 include:

- | | |
|--------------------------|--------------------------------|
| Director, New Products | Automotive Aftermarket |
| Human Resources Director | Material Inspection & Services |
| Manufacturing Controller | Optical Systems Leader |
| Audit Manager | Utility |
| Assistant Controller | Hedge Fund |
| Sales Manager | Insulation Products |
| Network Administrator | Healthcare |
| Purchasing Director | Sports Utility Products |
| Marketing Director | Healthcare Products |
| IT Director | Sensors & Controls |

Social Security will be withheld to \$97,500 in 2007; in 2005, the median annual household income according to the US Census Bureau was determined to be \$46,326 with approximately 113,146,000 households. 17.23% of all households had annual incomes exceeding \$100,000, while another 12.7% fell below the federal poverty threshold.

Hot Growth



Over the last three years, **sales growth, earnings growth, and return on invested capital** were the three barometers that *Business Week* (June 4, 2007) measured performance. Of the top 100 USA companies, Connecticut had two: **Acme United** in Fairfield and **RBC Bearings** in Oxford.

Office Romances

Four independent studies found that 40% of employees surveyed had had an office romance at some point in their careers. One of those studies, by career website Vault.com, reported that 19% of employees admitted to having office "trysts," with venues ranging from "the boss's office" to "in my car driving to meet a customer." (Sources: Society of Human Resource professionals; Wall Street Journal's CareerJournal.com)